set forth in paragraph (b)(1) of this section, the harvested county average peanut yield, determined according to peanut production information reported according to part 729 of this chapter, shall be used.

- (c) The average harvested yield, to be used at the producer's option in paragraph (b)(1) of this section, shall be determined by calculating the weighted 7-year average for each type of yield for the years 1990 through 1997 of:
- (1) The NASS harvested peanut irrigated yield for the county for each year;
- (2) The NASS harvested peanut nonirrigated yield for the county for each year;
- (3) The NASS harvested peanut blended yield for all counties where the yields in paragraphs (c)(1) and (c)(2) of this section are unavailable for each year for all acreage regardless of whether or not the acres were irrigated or nonirrigated;
- (4) The average yield for the county, determined in accordance with paragraph (b)(3) of this section for each year.

§ 1412.703 Assignment of average peanut yields and average peanut acreages to farms.

- (a) The Deputy Administrator shall give each historical peanut producer an opportunity to assign the average peanut yield determined in accordance with §1412.702 and average acreage determined in accordance with §1412.701 for each farm of the historic peanut producer to cropland on that farm or another farm in the same State or a contiguous State.
- (b) Notwithstanding paragraph (a) of this section, the average acreage determined under §1412.701 for a farm may be assigned to a farm in a contiguous state only if either of the following apply:
- (1) The historic peanut producer making the assignment produced peanuts in that State during at least one of the 1998 through 2001 crop years; or
- (2) As of March 31, 2003, the historic peanut producer is a producer on a farm in that State.
- (c) The Deputy Administrator shall provide notice to historic peanut producers regarding the opportunity to as-

sign average peanut yields and average acreages to farms under paragraph (a) of this section. The notice shall provide the following information:

- (1) Notice that the opportunity to make the assignments is being provided only once;
- (2) A description of the limitations in paragraph (b) of this section on their ability to make their assignments; and
- (3) Information regarding the manner in which the assignments must be made and the time periods and manner in which notice of the assignments must be submitted to the Deputy Administrator.
- (d) Not later than March 31, 2003, an historic peanut producer shall submit to the Deputy Administrator notice of the assignments made by the producer under this section. If a historic peanut producer fails to submit such notice by that date, that base and yield shall be assigned to the most recent farm associated with such base and yield, as determined by FSA records.
- (e) The average of all yields assigned by a historic peanut producer under paragraph (a) of this section to a farm shall be considered to be the payment yield for that farm for the purpose of making direct and payments and counter-cyclical payments under this part, beginning with crop year 2003.
- (f) The total number of acres assigned by historic peanut producers under paragraph (b) of this section to a farm shall be considered to be the farm's base acres for peanuts for the purpose of making direct payments and counter-cyclical payments under this part, beginning with crop year 2003.

[67 FR 64751, Oct. 21, 2002, as amended at 68 FR 37939, June 26, 2003; 68 FR 67939, Dec. 5, 2003]

Subpart H—Peanut Quota Buyout Program

SOURCE: $67\ FR\ 61472$, Oct. 1, 2002, unless otherwise noted. Redesignated at $67\ FR\ 64751$, Oct. 21, 2002.

§1412.801 Applicability.

The regulations in this subpart govern the Peanut Quota Buyout Program of the Commodity Credit Corporation (CCC). Generally, CCC will enter into contracts with eligible peanut quota